Market Close: November 20, 2026

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- **The peso closed the session with a depreciation of 0.39%, remaining in the fluctuation range between $18.95 and $19.19.**
- **Towards overnight for USD/MXN, we estimate a range between $19.02 and $19.23.**
- **Stock markets in the US and Mexico extend the losses.**

Economical: retail sales in Mexico

The day's agenda was light, but the publication of the local retail sales report stood out, which contracted 0.3% monthly in September, after a 1.2% increase in August.

The peso closes the week above $19.00

Today, the peso retreated and closed at a rate of $19.16 per dollar, showing a depreciation of 0.39% compared to the previous close. The DXY stabilized and closed unchanged from the previous close. The peso remained under pressure amid a global environment of risk aversion and lower appetite for carry trade strategies. For overnight, we would expect USD/MXN to fluctuate in a range between $19.02 and $19.23, given the weakness of emerging market currencies and the stability of the dollar, pending the official Q3-26 GDP report in Mexico and preliminary US PMIs on Monday.

Stock indices on the decline

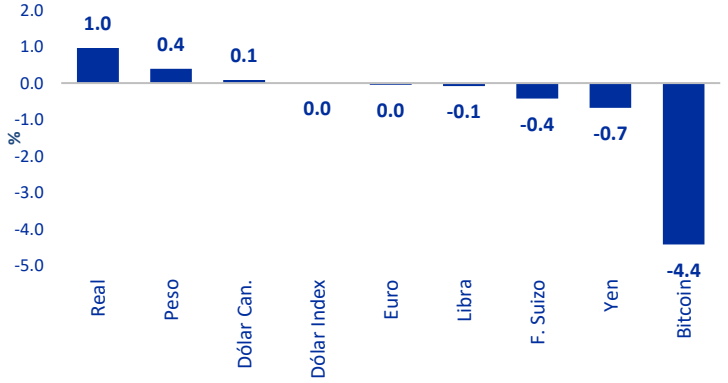
At the end of the week, the three main US stock indices recorded significant negative movements: the Nasdaq fell 5.28%, the S&P 500 fell 3.70%, while the Dow Jones lost 1.93%. In Mexico, the IPyC lost 0.12%, remaining below 69,000 units.

USD/MXN exchange rate



Source: Bloomberg.

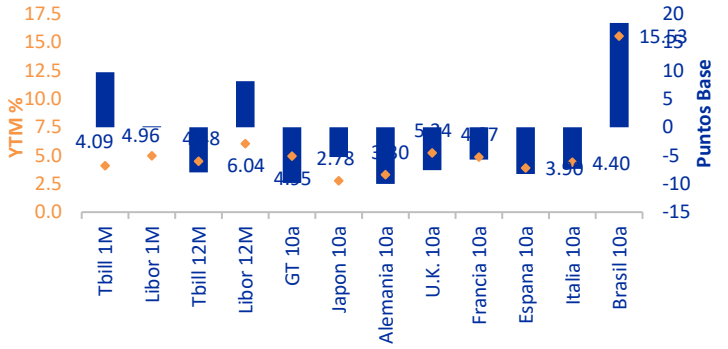
Currencies



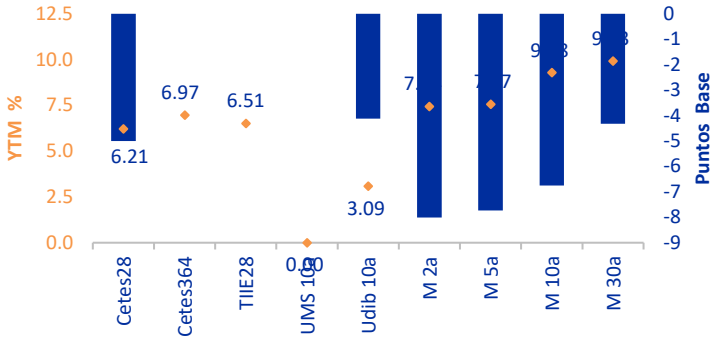
Currencies

	USD	EUR	JPY	GBP	CAD	BRL	MXN
MXN	19.1588	21.0019	0.1208	25.0540	13.3483	0.3101	WEIGHTS
BRL	5.9404	6.5119	0.7176	7.7683	4.1388	REAL	0.3101
CAD	1.4353	1.5734	0.0090	1.8769	DOLLARS	0.2416	0.0749
GBP	0.7647	0.8383	0.0048	POUNDS	0.5328	0.1287	0.0399
JPY	158.6100	173.8683	YENES	207.4143	110.5065	26.7002	8.2787
EUR	0.9122	EUROS	0.0058	1.1929	0.6356	0.1536	0.0476
USD	DOLLARS	1.0962	0.0063	1.3077	0.6967	0.1683	0.0522

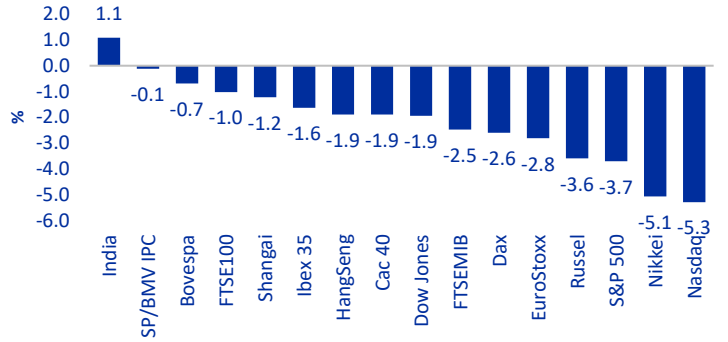
International Fees



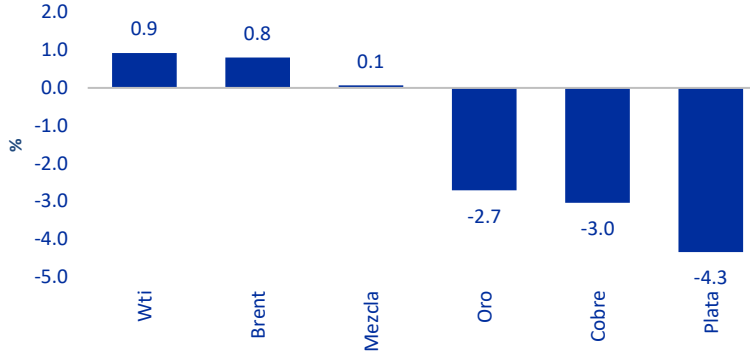
Local Fees



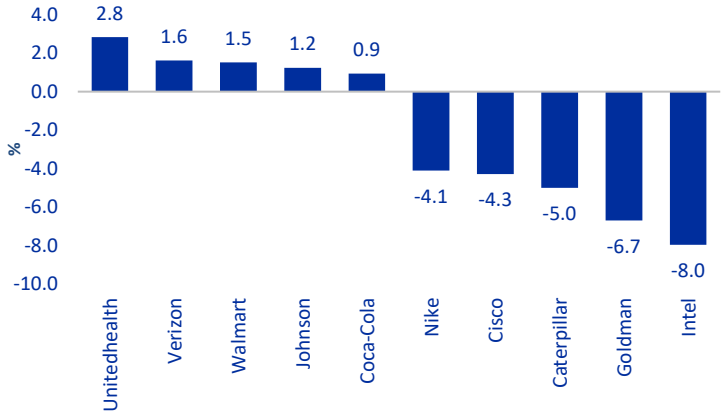
Indexes



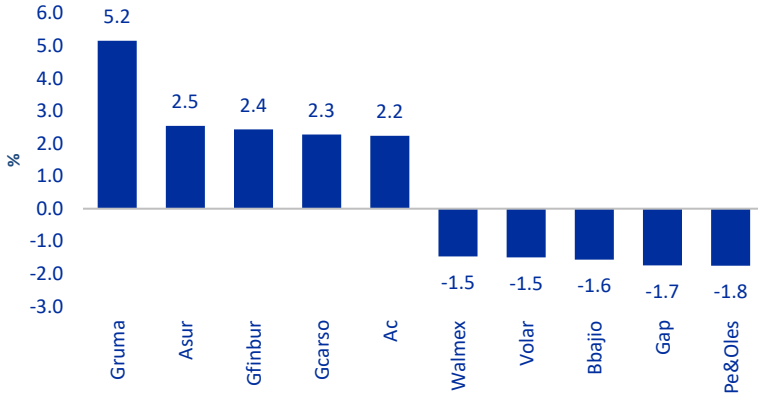
Commodities



Dow Jones (Winners/Losers)



S&P/BMV IPC (Winner/Loser)



	Closures		Variation				
Currencies	Current	Previous	1d	5d	1m	Now. 2026	12m
Weight	19.16	19.08	0.39%	3.35%	3.98%	6.39%	4.21%
Dollar Index	103.89	103.90	0.00%	0.46%	2.15%	5.67%	3.73%
Euro	1.10	1.10	-0.05%	-0.55%	-2.45%	-6.67%	-4.91%
yen	158.61	159.69	-0.68%	-0.69%	0.28%	1.21%	0.72%
Libra	1.31	1.31	-0.08%	-1.04%	-2.26%	-2.95%	0.03%
Dollar Can.	1.44	1.43	0.08%	0.58%	2.08%	4.58%	1.82%
F. Swiss	0.84	0.84	-0.43%	0.19%	1.92%	6.03%	4.29%
Real	5.94	5.88	0.96%	5.34%	18.00%	8.09%	11.38%
Bitcoin	58,772.63	61,490.79	-4.42%	-9.58%	-28.97%	-32.94%	-32.60%

	% Closures		Pb variation				
Fees	Current	Previous	1d	5d	1m	Now. 2026	12m
Cetes28	6.21	6.26	-5.00	-2.00	-29.00	-93.00	-99.00
Cetes364	6.97	6.97	0.00	-1.00	-13.00	-60.00	-58.00
TIIE28	6.51	6.51	0.00	0.00	-26.13	-86.43	-106.54
UMS 10a							
Hearing 10a	3.09	3.13	-4.13	-3.87	-6.67	-105.32	-79.01
M 2a	7.44	7.52	-8.00	-11.76	-11.40	-3.84	-1.94
M 5a	7.57	7.64	-7.73	-9.48	-7.02	-61.03	-48.56
M 10a	9.28	9.35	-6.75	0.38	2.53	17.73	34.83
M 30a	9.93	9.97	-4.32	7.04	12.71	41.28	56.25

	Closures		Variation				
Indexes	Current	Previous	1d	5d	1m	Now. 2026	12m
Dow Jones	48,147	49,097	-1.93%	-8.02%	-8.28%	0.17%	5.23%
S&P 500	6,910	7,176	-3.70%	-8.61%	-10.40%	0.95%	5.68%
Nasdaq	22,618	23,879	-5.28%	-10.02%	-14.41%	-2.69%	2.44%
Russell	3,925	4,072	-3.59%	-8.51%	-10.02%	1.10%	6.05%
SP/BMV IPC	68,629	68,714	-0.12%	-4.43%	-0.91%	6.72%	11.28%
Bovespa	166,376	167,538	-0.69%	-2.89%	-18.87%	3.26%	7.50%
EuroStoxx	5,942	6,114	-2.81%	-6.97%	-2.94%	2.60%	6.68%
Dax	24,803	25,464	-2.60%	-7.28%	-1.98%	1.28%	6.55%
Box 40	7,928	8,081	-1.89%	-5.27%	1.14%	-2.72%	-0.67%
Ibex 35	18,873	19,186	-1.63%	-5.73%	-1.15%	9.04%	18.04%
FTSE100	10,346	10,453	-1.02%	-5.10%	-3.60%	4.18%	8.59%
FTSEMIB	48,704	49,941	-2.48%	-6.08%	-0.75%	8.36%	13.48%
Nikkei	56,437	59,444	-5.06%	-7.70%	-9.98%	12.11%	16.06%
HangSeng	22,411	22,842	-1.89%	-5.19%	-6.10%	-12.56%	-13.26%
Shanghai	3,534	3,578	-1.22%	-2.77%	-5.40%	-10.96%	-10.11%
India	83,920	83,022	1.08%	2.85%	14.76%	-1.53%	-1.54%

	Closures %		Pb variation				
Fees	Current	Previous	1d	5d	1m	Now. 2026	12m
Tbill 1M	4.09	3.99	9.69	10.01	10.18	49.55	15.92
Libor 1M	4.96	4.96	0.16	-0.91	-34.97	-50.90	-47.33
Tbill 12M	4.48	4.56	-7.98	-11.15	1.19	101.17	83.66
Libor 12M	6.04	5.96	8.13	11.61	31.11	55.93	242.24
GT 10a	4.95	5.05	-9.83	-18.74	-16.07	78.08	86.33
Japan 10a	2.78	2.83	-5.30	-8.45	-11.25	72.15	96.40
Germany 10th	3.30	3.40	-10.00	-7.44	-9.75	44.74	58.58
U.K. 10a	5.24	5.31	-7.58	-9.75	-17.30	76.07	65.24
France 10th	4.87	4.93	-5.73	-4.66	-5.56	131.07	138.50
Spain 10th	3.90	3.99	-8.30	-3.39	-12.41	61.65	67.89
Italy 10th	4.40	4.47	-7.39	-2.22	-11.98	84.99	92.57
Brazil 10th	15.53	15.35	18.36	18.46	257.90	179.41	186.99

	Closures		Variation				
Amenities	Current	Previous	1d	5d	1m	Now. 2026	12m
Gold	3,527	3,625	-2.71%	-9.20%	-14.50%	-18.34%	-13.49%
Silver	41	43	-4.35%	-15.72%	-29.09%	-42.67%	-18.91%
Copper	546	563	-3.04%	-10.32%	-17.29%	-3.87%	9.93%
WTI	84	83	0.93%	-5.17%	-17.50%	46.26%	42.00%
Brent	93	92	0.80%	-3.26%	-14.77%	52.37%	46.29%
Mixing	78	78	0.06%	-5.42%	-21.44%	45.92%	38.11%

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